



WEEKLY EXPORTS

David Scheibel

david@mnwestag.com

Toll Free 1-877-365-3744

www.mnwestag.com

Exports & Fund Positions

Thursday Dec 31, 2009

WEEKLY EXPORT SALES

Week Ending	mil bu <u>Corn</u>		mil bu <u>Soybeans</u>		mil bu <u>Wheat</u>		000 tons <u>Soymeal</u>		000 tons <u>Soyoil</u>	
	2009-10	2010-11	2009-10	2010-11	2009-10	2010-11	2009-10	2010-11	2009-10	2010-11
	10/22/09	14.5	0.0	25.4	0.0	12.8	0.7	176.2	3.2	9.2
10/29/09	22.2	0.3	19.2	0.1	10.5	0.0	116.7	0.0	6.9	0.0
11/05/09	19.2	0.0	46.8	0.0	15.1	0.0	224.1	0.1	5.8	0.0
11/12/09	13.9	0.0	49.6	0.0	13.3	0.0	357.5	10.3	12.4	0.0
11/19/09	48.2	15.9	41.7	0.0	12.9	1.6	225.2	1.4	19.2	0.0
11/26/09	25.9	0.0	26.6	0.3	14.4	0.0	107.4	6.5	19.0	0.0
12/03/09	33.4	0.0	34.1	-0.3	9.0	0.0	297.2	7.0	12.3	0.0
12/10/09	48.3	0.0	34.3	0.4	12.7	0.0	191.4	-7.0	20.7	0.0
12/17/09	62.7	0.0	43.9	6.4	8.1	0.0	254.2	0.0	46.7	0.0
12/24/09	30.4	0.0	29.4	10.1	13.6	0.0	286.9	0.6	1.5	0.0
10 Wk Ave	31.9	1.6	35.1	1.7	12.2	0.2	223.7	2.2	15.4	0.0

TRADE ESTIMATES**

	mil bu <u>Corn</u>	mil bu <u>Soybeans</u>	mil bu <u>Wheat</u>	000 tons <u>Soymeal</u>	000 tons <u>Soyoil</u>
12/24/09	19.7-35.4	25.7-47.8	7.3-20.2	150-300	10-25

**Estimates include both old and new crop all commodities

EXPORT ANALYSIS

Week Ending	mil bu <u>Corn</u>	mil bu <u>Soybeans</u>	mil bu <u>Wheat</u>	000 tons <u>Soymeal</u>	000 tons <u>Soyoil</u>
Year to Date Sales	985	1159	586	5769	785
YTD Sales (Last Year)	828	748	801	3102	207
USDA Yearly Estimate**	2050	1340	875	8492	1470
Weeks Left in Crop Year	35	35	24	40	40
Needed to Reach USDA Total	1065	181	289	2723	685
Needed Weekly to Reach USDA Total	30.4	5.2	12.0	68.1	17.1

** Meal projection does not include hulls

The information contained herein was obtained from sources believed to be reliable, but cannot be guaranteed. FC Stone may have contributed to this report. All examples given are strictly hypothetical and neither the information, nor any opinion expressed, constitutes a solicitation to market commodities or buy or sell futures or options on futures. Past financial performance and results are not indicative of, nor do they guarantee, future performance. Commodity marketing and trading has inherent risks. Trading and/or marketing decisions, as well as any gains or losses thereof, are the sole responsibility of the commodity owner, producer, and or account holder. Minnesota West Ag. Services, LLC, its principals and employees assume no liability for any use of any information contained herein. Reproduction without authorization is forbidden.



WEEKLY EXPORTS

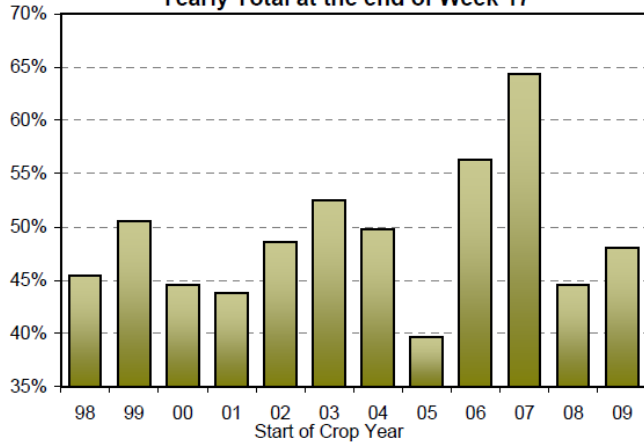
David Scheibel

david@mnwestag.com

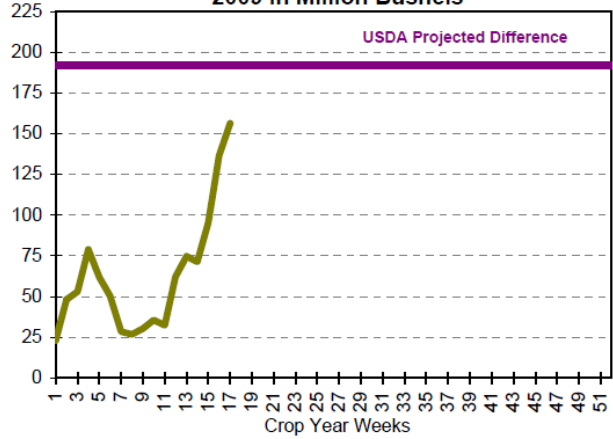
Toll Free 1-877-365-3744

www.mnwestag.com

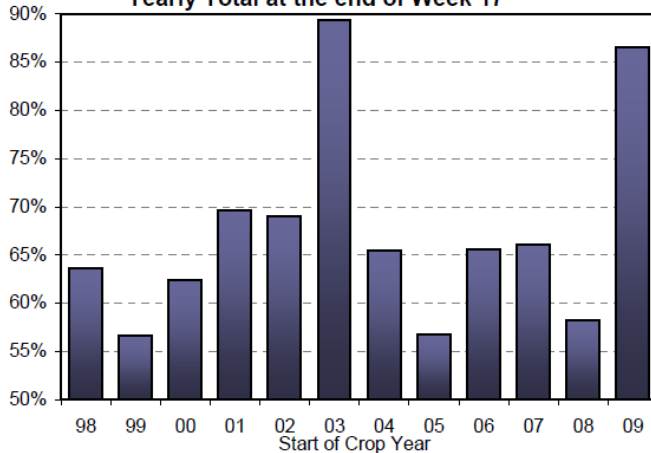
Weekly Corn Export Sales as a Percent of Yearly Total at the end of Week 17



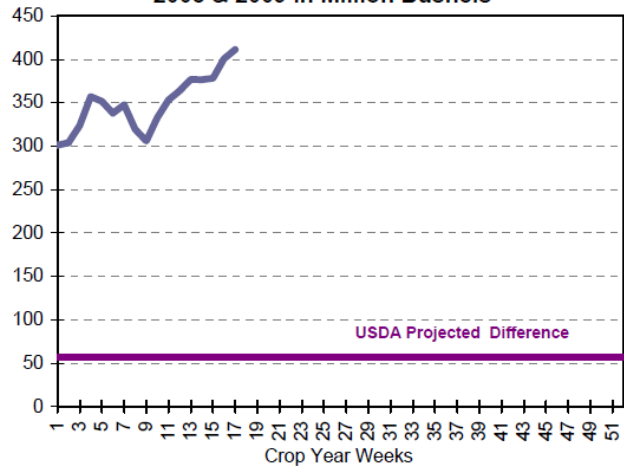
Corn Sales: Net Difference Between 2008 & 2009 in Million Bushels



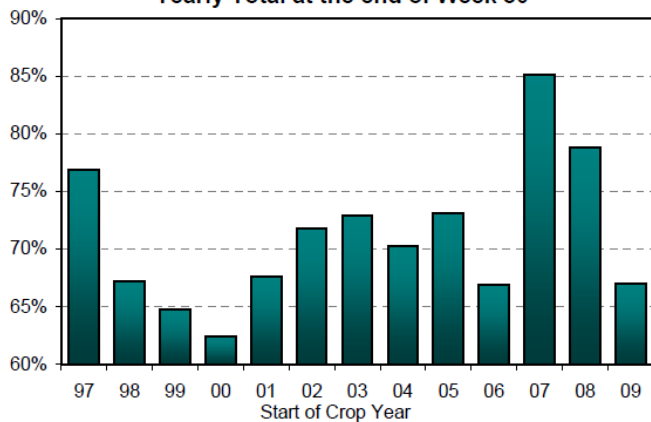
Weekly Bean Export Sales as a Percent of Yearly Total at the end of Week 17



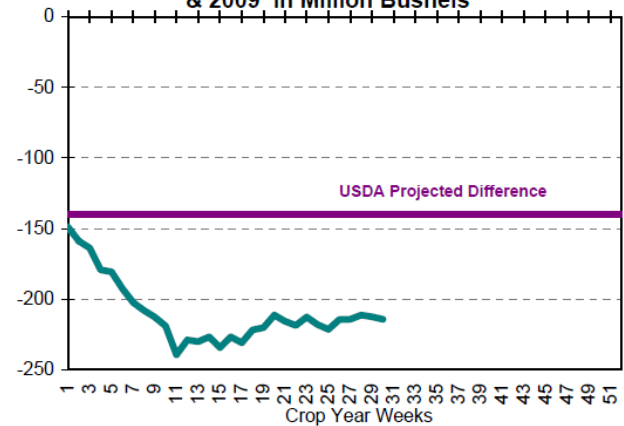
Soybean Sales: Net Difference Between 2008 & 2009 in Million Bushels



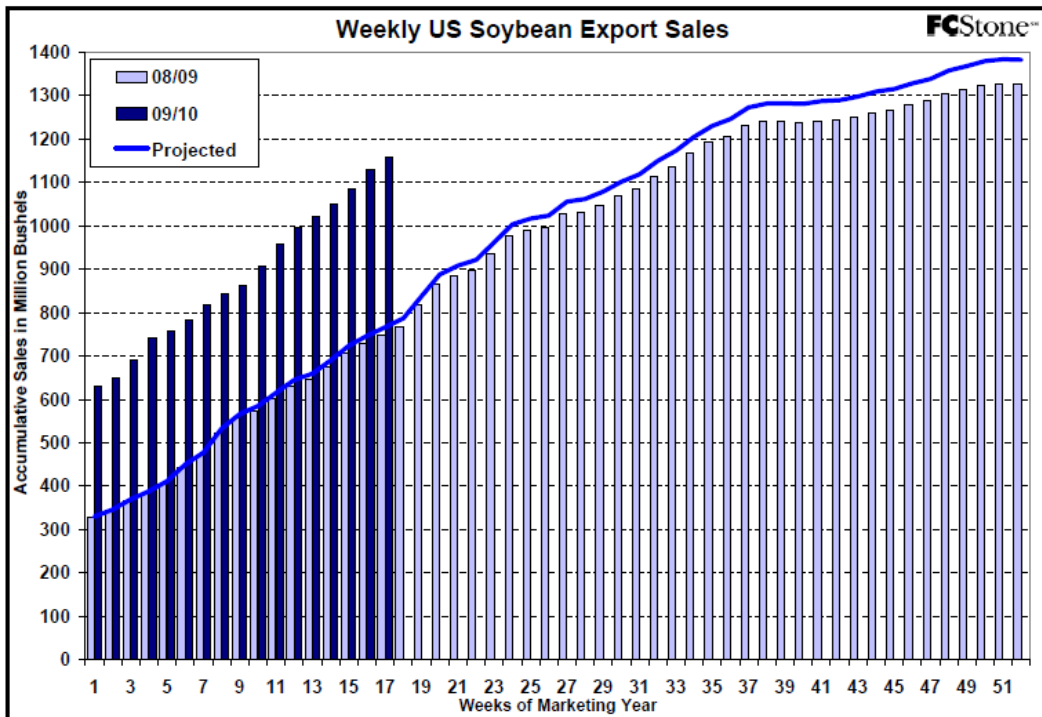
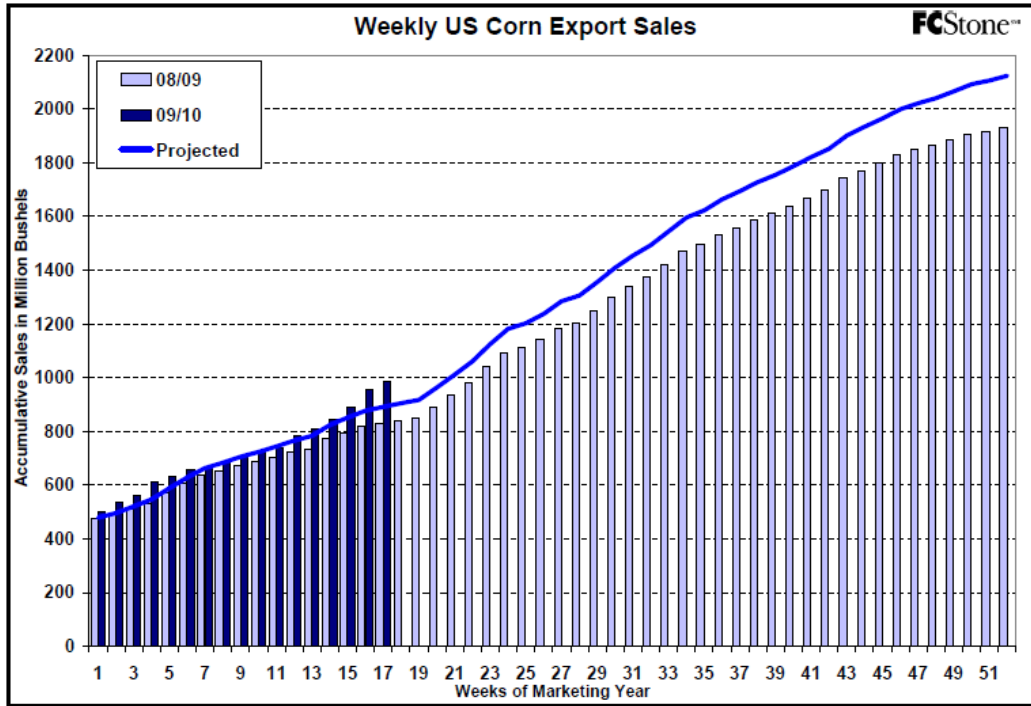
Weekly Wheat Export Sales as a Percent of Yearly Total at the end of Week 30



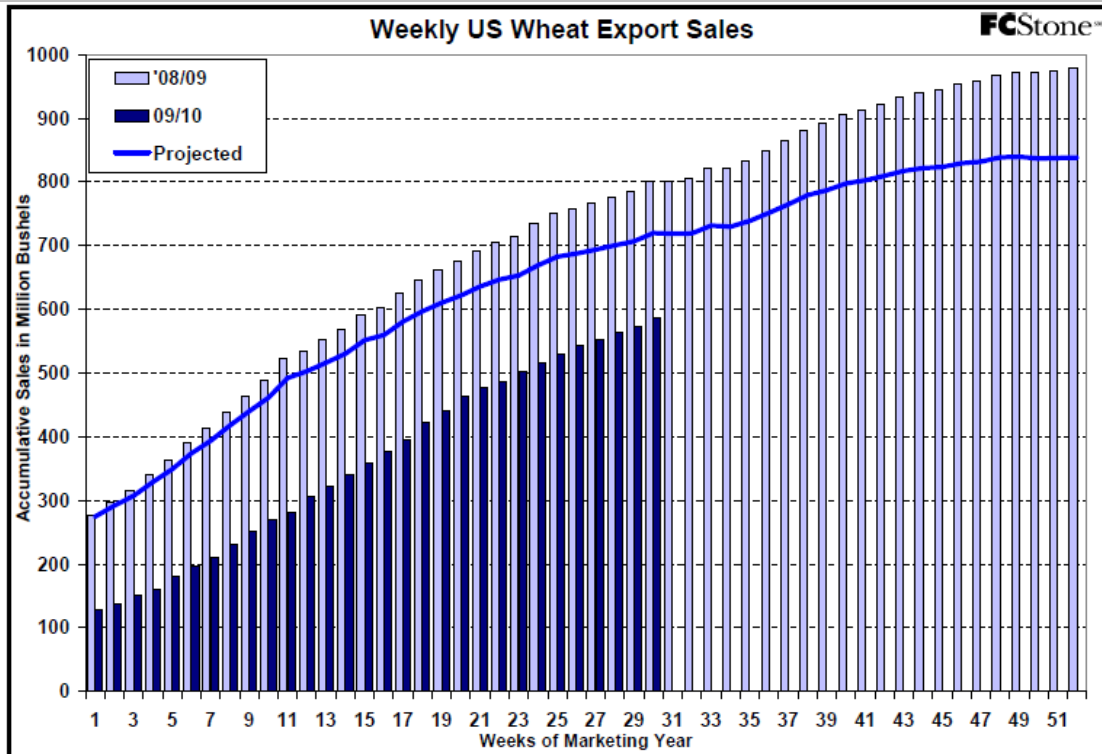
Wheat Sales: Net Difference Between 2008 & 2009 in Million Bushels



The information contained herein was obtained from sources believed to be reliable, but cannot be guaranteed. FC Stone may have contributed to this report. All examples given are strictly hypothetical and neither the information, nor any opinion expressed, constitutes a solicitation to market commodities or buy or sell futures or options on futures. Past financial performance and results are not indicative of, nor do they guarantee, future performance. Commodity marketing and trading has inherent risks. Trading and/or marketing decisions, as well as any gains or losses thereof, are the sole responsibility of the commodity owner, producer, and or account holder. Minnesota West Ag. Services, LLC, its principals and employees assume no liability for any use of any information contained herein. Reproduction without authorization is forbidden.



The information contained herein was obtained from sources believed to be reliable, but cannot be guaranteed. FC Stone may have contributed to this report. All examples given are strictly hypothetical and neither the information, nor any opinion expressed, constitutes a solicitation to market commodities or buy or sell futures or options on futures. Past financial performance and results are not indicative of, nor do they guarantee, future performance. Commodity marketing and trading has inherent risks. Trading and/or marketing decisions, as well as any gains or losses thereof, are the sole responsibility of the commodity owner, producer, and or account holder. Minnesota West Ag. Services, LLC, its principals and employees assume no liability for any use of any information contained herein. Reproduction without authorization is forbidden.



Estimated Funds Position

December 30, 2009

Funds 30-day	CORN			SOYBEANS			MEAL			OIL			CHI WHEAT			KC WHEAT			
	Daily	CFTC*	Net	Daily	CFTC*	Net	Daily	CFTC*	Net	Daily	CFTC*	Net	Daily	CFTC*	Net	Daily	CFTC*	Net	
1-Dec	T	-6,000	229,956	218,438	0	116,292	118,410	-1,000	37,675	35,539	2,000	38,944	41,206	-4,000	-1,693	-3,084	600	24,019	23,896
2-Dec	W	-9,000		220,956	-6,000		110,292	-2,000		35,675	-3,000		35,944	-3,000		-4,693	0		24,019
3-Dec	TH	-8,000		212,956	5,000		115,292	1,000		36,675	0		35,944	-2,000		-6,693	500		24,519
4-Dec	F	-13,000		199,956	-3,000		112,292	-1,000		35,675	0		35,944	-3,000		-9,693	0		24,519
7-Dec	M	-7,000		192,956	5,000		117,292	1,000		36,675	2,000		37,944	-3,000		-12,693	0		24,519
8-Dec	T	4,000	194,766	196,956	-5,000	116,917	112,292	1,000	33,036	37,675	-2,000	38,947	35,944	-2,000	-967	-14,693	0	21,706	24,519
9-Dec	W	-3,000		191,766	-7,000		109,917	-2,000		31,036	-3,000		35,947	-3,000		-3,967	0		21,706
10-Dec	TH	11,000		202,766	-2,000		107,917	-1,000		30,036	2,000		37,947	2,000		-1,967	0		21,706
11-Dec	F	11,000		213,766	6,000		113,917	1,000		31,036	1,000		38,947	2,000		33	500		22,206
14-Dec	M	3,000		216,766	6,000		119,917	2,000		33,036	1,000		39,947	3,000		3,033	0		22,206
15-Dec	T	-2,000	212,961	214,766	4,000	119,467	123,917	1,000	34,847	34,036	1,000	36,272	40,947	-2,000	-7,112	1,033	200	18,664	22,406
16-Dec	W	3,000		215,961	4,000		123,467	0		34,847	2,000		38,272	0		-7,112	0		18,664
17-Dec	TH	-9,000		206,961	-6,000		117,467	-2,000		32,847	-3,000		35,272	-4,000		-11,112	-300		18,364
18-Dec	F	2,000		208,961	-4,000		113,467	-1,000		31,847	-2,000		33,272	3,000		-8,112	500		18,364
21-Dec	M	4,000		212,961	-4,000		109,467	-1,000		30,847	0		33,272	-2,000		-10,112	0		18,364
22-Dec	T	-2,000	214,842	210,961	-4,000	91,119	105,467	-1,000	24,716	29,847	-2,000	23,543	31,272	1,000	-24,796	-9,112	0	15,400	18,364
23-Dec	W	2,000		216,842	3,000		94,119	1,000		25,716	0		23,543	1,000		-23,796	0		15,400
24-Dec	TH	1,000		217,842	-1,000		93,119	0		25,716	1,000		24,543	-1,000		-24,796	0		15,400
28-Dec	M	5,000		222,842	4,000		97,119	1,000		26,716	2,000		26,543	3,000		-21,796	400		15,800
29-Dec	T	2,000		224,842	4,000		101,119	1,000		27,716	0		26,543	-2,000		-23,796	0		15,800
30-Dec	W	-6,000		218,842	-4,000		97,119	1,000		28,716	2,000		28,543	1,000		-22,796	0		15,800

The information contained herein was obtained from sources believed to be reliable, but cannot be guaranteed. FC Stone may have contributed to this report. All examples given are strictly hypothetical and neither the information, nor any opinion expressed, constitutes a solicitation to market commodities or buy or sell futures or options on futures. Past financial performance and results are not indicative of, nor do they guarantee, future performance. Commodity marketing and trading has inherent risks. Trading and/or marketing decisions, as well as any gains or losses thereof, are the sole responsibility of the commodity owner, producer, and or account holder. Minnesota West Ag. Services, LLC, its principals and employees assume no liability for any use of any information contained herein. Reproduction without authorization is forbidden.